

WISCONSIN FARM REPORTER

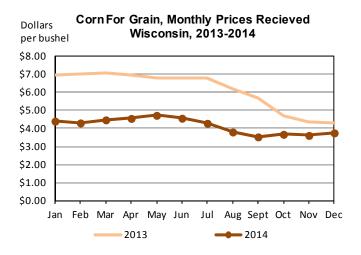
Prices Received by Farmers

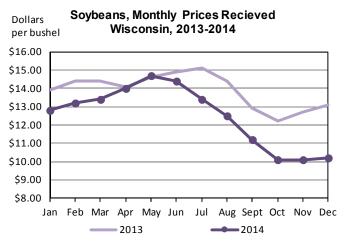
The preliminary December 2014 average price received by farmers for **corn** in Wisconsin was \$3.75 per bushel. This was up \$0.14 from the November full month price but \$0.56 less than December 2013.

The preliminary December **soybean** price, at \$10.20 per bushel, was up \$0.10 from November but down \$2.90 from the previous December.

The preliminary December **oat** price was \$3.40 per bushel, down \$0.49 from the November price and \$0.79 below December 2013.

All hay prices in Wisconsin averaged \$150.00 per ton in December, down \$7.00 from November, and \$40.00 less than December 2013. The **alfalfa hay** price averaged \$165.00 per ton in December, down \$8.00 from November and down \$40.00 from the previous December. The **other hay** price averaged \$95.00, unchanged from November but a decrease of \$40.00 from last year.





January 7, 2015 - Vol. 15, No. 1

Inside This Issue:

- Agricultural Prices
- Milk Prices
- Milk Production
- Hogs and Pigs—Annual
- Dairy Products

This Farm Reporter contains the results from the following surveys. Thanks for your help!

Prices Received Report

Milk Production Report

Dairy Products Report

Hog Report

Prices Received by Farmers

Prices Recei	ved by Far	mers	
WISCONSIN	Dec	Nov	Dec ¹
WISCONSIN	2013	2014	2014
		Dollars	
Cornbu	4.31	3.61	3.75
Hay, all baledton	190.00	157.00	150.00
Alfalfa hay, baled ton	205.00	173.00	165.00
Other hay, baled ton	135.00	95.00	95.00
Oats bu	4.19	3.89	3.40
Potatoes, all ² cwt	10.30	(D)	(D)
Fresh ³ cwt	10.00	(D)	(D)
Processing cwt	10.60	(D)	(D)
Soybeans bu	13.10	10.10	10.20
Milk, all cwt	22.00	24.40	20.80
LIAUTED STATES	Dec	Nov	Dec ¹
UNITED STATES	2013	2014	2014
		Dollars	
Apples, fresh uselb	(NA)	0.330	0.321
Barley, allbu	6.11	5.12	5.17
Beans, dry edible cwt	39.80	30.50	34.00
Cornbu	4.41	3.58	3.77
Hay, all baledton	163.00	164.00	159.00
Alfalfa hay, baledton	186.00	184.00	182.00
Other hay, baledton	133.00	124.00	119.00
Oatsbu	3.59	2.96	3.05
Potatoes, all ² cwt	9.02	7.99	8.25
Fresh ³ cwt	9.87	8.37	(D)
Processingcwt	8.64	7.75	(D)
Soybeansbu	13.00	10.20	10.20
Spring Wheatbu	6.55	5.74	6.21
Winter Wheatbu	6.84	5.86	6.11
Milk, all cwt	22.00	23.00	20.30
Calves cwt	197.00	305.00	305.00
Cowscwt	83.40	115.00	116.00
Steers & Heiferscwt	132.00	169.00	170.00
Hogs, all cwt	61.50	66.70	66.50

(NA) Not Available (D) Withheld to avoid disclosing data for individual operations. ¹ Preliminary ² Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. ³ Fresh market prices only. Includes table stock prices.

Special Note: Beginning January 2015, NASS will publish full-month price data only. In addition, the method for computing annual indexes has been revised. For details see, http://www.nass.usda.gov/Surveys/Guide to NASS Surveys/Prices/update2015.pdf.

WISCONSIN FARM REPORTER 2

November Milk Prices

Wisconsin farmers received an average price of \$24.40 per hundredweight (cwt.) for their milk in November 2014. The November 2014 price is expected to fall \$3.60 to \$20.80 per cwt. If realized this would be the largest month-to-month price decline since January 2009.

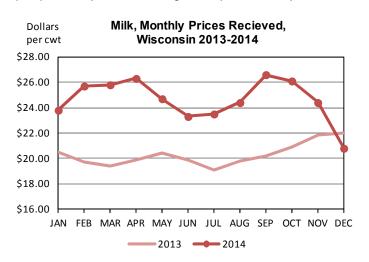
The expected U.S. milk price for December is \$20.30 per cwt, 50 cents lower than Wisconsin's price and \$2.70 lower than the November U.S. price. All of the 23 major milk producing states are expecting a decrease in price from November to December. Wisconsin is expecting the greatest decrease in price, and Minnesota is predicting the second greatest decrease, down \$3.40 to \$21.00 per cwt. Arizona, Idaho, New Mexico, and Washington, on the other hand, are only expected to fall \$2.00 per cwt.

The Chicago Mercantile Exchange (CME) 40-pound block cheese price closed at \$1.5200 per pound on December 30, while barrels were \$1.4275 per pound. The CME butter price was \$1.5550 per pound.

For the week ending December 20, 2014, the Agricultural Marketing Service U.S. weekly 40-pound block cheese price averaged \$1.6842 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5900 per pound. The U.S. butter price was \$1.9169 per pound.

Milk Prices 1/									
	Dasamh	er 2013	Novemb	er 2014	Preliminary				
Selected states	Decemi	per 2013	Novemi	Jer 2014	December 2014				
Selected states	Price	Fat	Price	Fat	Price	Fat			
	per cwt.	test	per cwt.	test	per cwt.	test			
	Dollars	Percent	Dollars	Percent	Dollars	Percent			
Milk for all uses									
WI	22.00	3.87	24.40	3.89	20.80	3.87			
CA	20.81	3.88	20.53	3.81	17.90	3.87			
ID	21.00	3.93	22.40	3.90	20.40	3.92			
MI	22.10	3.85	23.00	3.77	20.90	3.79			
MN	22.00	4.01	24.40	4.02	21.00	4.01			
NM	20.90	3.71	21.10	3.73	19.10	3.70			
NY	23.20	3.87	23.80	3.89	21.00	3.88			
PA	23.70	3.86	24.30	3.83	21.60	3.85			
TX	22.80	4.00	23.90	4.00	21.40	4.00			
US	22.00	3.89	23.00	3.86	20.30	3.87			

1/Preliminary average buying prices received for milk of average test. All milk price published by NASS reflects the gross milk price received by farmers.



November Milk Production

Milk production in Wisconsin during November 2014 totaled 2.25 billion pounds, up 3 percent over the previous November. This sets a new November record for total production for Wisconsin, surpassing the previous record set in 2012. The average number of milk cows during October, at 1.27 million head, was the same as last month, but 1,000 fewer than a year ago. Monthly production per cow averaged 1,775 pounds, up 50 pounds from a year ago.

Milk production in the 23 major States during November totaled 15.5 billion pounds, up 3.5 percent from November 2013. October revised production, at 16.0 billion pounds, was up 3.7 percent from October 2013. The October revision represented a decrease of 35 million pounds or 0.2 percent from last month's preliminary production estimate.

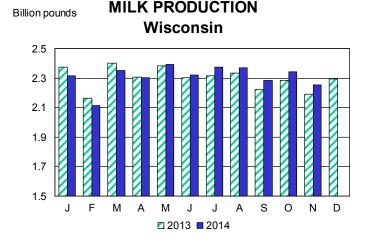
Production per cow in the 23 major States averaged 1,806 pounds for November, 41 pounds above November 2013. This is the highest production per cow for the month of November since the 23 State series began in 2003.

The number of milk cows on farms in the 23 major States was 8.59 million head, 93,000 head more than November 2013, and 3,000 head more than October 2014.

November Milk Production	on
--------------------------	----

State	Milk cows 1/		Rate per cow 2/		Production 2/		Production % chage	
	2013	2014	2013	2014	2013	2014	2014/13	
	Thousa	nd head	Pou	Pounds		pounds	Percent	
WI	1,271	1,270	1,725	1,775	2,192	2,254	+2.8	
CA	1,780	1,780	1,840	1,880	3,275	3,346	+2.2	
ID	567	579	1,885	1,920	1,069	1,112	+4.0	
MI	380	399	1,930	1,965	733	784	+7.0	
MN	461	460	1,565	1,615	721	743	+3.1	
NM	322	323	1,990	1,975	641	638	n.c.	
NY	611	615	1,750	1,805	1,069	1,110	+3.8	
PA	530	530	1,585	1,640	840	869	+3.5	
TX	440	470	1,770	1,785	779	839	+7.7	
23-state total	8,499	8,592	1,765	1,806	15,002	15,520	+3.5	

1/Includes dry cows. Excludes heifers not yet fresh. 2/Excludes milk sucked by calves.



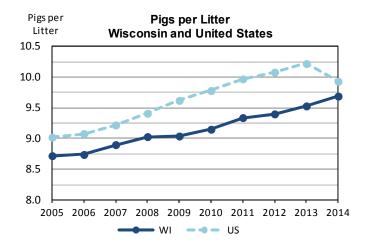
WISCONSIN FARM REPORTER 3

Hogs & Pigs

On December 1, 2014, there were 300,000 hogs and pigs on Wisconsin farms. The December 1 inventory was up 2 percent from last December's 295,000 head. Breeding hogs made up 41,000 head of the total inventory, while market hogs made up 259,000 head of total inventory.

The annual pig crop was 630,000 head, resulting from 65,000 sows farrowed during the December 2013—November 2014 period. The average pigs saved per litter was 9.69 for the period, setting a new record for the average pigs saved per litter.

United States inventory of all hogs and pigs on December 1, 2014 was 66.1 million head. This was up 2 percent from December 1, 2013, and up 1 percent from September 1, 2014.



Breeding inventory, at 5.97 million head, was up 4 percent from last year, and up 1 percent from the previous quarter.

Market hog inventory, at 60.1 million head, was up 2 percent from last year, and up 1 percent from last quarter.

The September-November 2014 pig crop, at 29.4 million head, was up 4 percent from 2013. Sows farrowing during this period totaled 2.87 million head, up 3 percent from 2013. The sows farrowed during this quarter represented 48 percent of the breeding herd. The average pigs saved per litter was a record high 10.23 for the September-November period, compared to 10.16 last year. Pigs saved per litter by size of operation ranged from 8.10 for operations with 1-99 hogs and pigs to 10.30 for operations with more than 5,000 hogs and pigs.

United States hog producers intend to have 2.87 million sows farrow during the December-February 2015 quarter, up 4 percent from the actual farrowings during the same period in 2014, and up 3 percent from 2013. Intended farrowings for March-May 2015, at 2.90 million sows, are up 3 percent from 2014, and up 3 percent from 2013.

The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 46 percent of the total United States hog inventory, down from 48 percent last year.

Hogs and Pigs: Breeding, Market, and Total Inventory By Selected States and United States, December 1, 2013-2014

		Breeding		Market			Total		
State	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13	2013	2014	'14 as % of '13
	1,000	head	Percent	1,000	1,000 head F		1,000 head		Percent
Illinois	500	500	100	4,050	4,100	101	4,550	4,600	101
lowa	970	1,010	104	19,230	19,890	103	20,200	20,900	103
Minnesota	550	560	102	7,250	7,290	101	7,800	7,850	101
Missouri	345	400	116	2,405	2,350	98	2,750	2,750	100
Nebraska	390	405	104	2,660	2,695	101	3,050	3,100	102
North Carolina	870	880	101	7,630	7,720	101	8,500	8,600	101
Wisconsin	40	41	103	255	259	102	295	300	102
United States	5,757	5,969	104	59,018	60,082	102	64,775	66,050	102

^{1/} Data may not add to totals due to rounding.

Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States, December 1, 2013-2014

State	Under 50	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2013	2014	2013	2014	2013	2014	2013	2014	
		1,000 head							
Illinois	1,250	1,310	1,210	1,140	730	750	860	900	
Iowa	4,840	5,110	5,940	6,300	4,850	4,710	3,600	3,770	
Minnesota	2,650	2,560	1,980	2,100	1,390	1,460	1,230	1,170	
Missouri	1,150	1,100	450	440	325	360	480	450	
Nebraska	830	900	750	790	560	515	520	490	
North Carolina	2,600	2,910	1,800	1,730	1,630	1,580	1,600	1,500	
Wisconsin	89	92	53	56	53	57	60	54	
United States	18,389	19,027	16,080	16,630	12,576	12,635	11,972	11,792	

^{1/} Data may not add to totals due to rounding.

			i ioaaoto,		by colocion cialoc al				
Item and area	November 2013	October 2014	November 2014	Change from last year	Item and area	November 2013	October 2014	November 2014	Change from last year
		1,000 pounds		Percent			1,000 pounds		Percent
CHEESE				•	CHEESE				•
American	356,145	383,310	372,277	+4.5	Provolone	30,224	30,619	29,929	-1.0
Cheddar					Ricotta	24,048	24,147	23,115	-3.9
California	28,668	31,005	26,035	-9.2	Romano	3,464	4,165	3,426	-1.1
Idaho	36,227	38,800	38,271	+5.6	Other Italian types	6,124	6,326	6,181	+0.9
Minnesota	45,796	45,621	45,317	-1.0	Total Italian				
Wisconsin	41,350	48,373	45,800	+10.8	California	125,227	133,632	133,263	+6.4
United States	252,136	270,915	259,227	+2.8	Wisconsin	118,537	124,219	119,340	+0.7
Blue & Gorgonzola	7,061	7,478	6,900	-2.3	United States	390,179	425,457	409,891	+5.1
Brick & Muenster	15,464	14,513	14,217	-8.1	Swiss	23,452	23,249	23,563	+0.5
Cream & Neufchatel	81,582	80,123	79,113	-3.0	All other cheese	15,368	13,260	12,918	-15.9
Feta	7,729	8,865	7,347	-4.9	Total cheese				
Gouda	4,914	2,399	2,261	-54.0	California	197,287	205,716	201,177	+2.0
Hispanic	20,476	22,458	20,221	-1.2	Idaho	69,014	75,158	72,117	+4.5
Mozzarella					New Mexico	62,602	64,734	63,441	+1.3
California	117,655	124,240	122,534	+4.1	New York	66,336	72,693	66,777	+0.7
Wisconsin	78,975	84,038	80,400	+1.8	Wisconsin	238,731	252,194	241,635	+1.2
United States	307,550	334,833	322,906	+5.0	United States	922,370	981,112	948,708	+2.9
Parmesan	18,769	25,367	24,334	+29.6	Source: USDA, NASS	•	•		